

Revised in April, 2016

Andhra Pradesh State Council of Higher Education

B.A. Economics Syllabus Structure under CBCS w.e.f. 2015-16

Revised in April, 2016

Year	Semester	Paper	Title
1	I	1	Micro Economics – Consumer Behavior
	II	2	Micro Economics - Production and Price theory
2	III	3	Macro Economics - National Income, Employment and Money
	IV	4	Macro Economics - Banking and International Trade
3	V	5	Economic Development and Indian Economy*
		6	Indian and Andhra Pradesh Economy*
	VI	7	Electives**
		8	Cluster Electives** (Sets of three papers each)

*Papers 5 & 6: Syllabi will be sent shortly

**Papers 7&8: Titles and syllabi will be sent shortly

**Student Activities like Seminars, Assignments, Fieldwork, Study Projects, Models etc. are Part of Curriculum for all units in all papers.

Andhra Pradesh State Council of Higher Education

B.A. ECONOMICS
Semester - I, Paper -1
Micro Economics - Consumer Behavior

Module -1

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

Module -2

Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.

Module -3

Utility analysis: - cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus

Module -4

Demand analysis - Law of Demand - Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.

Module -5

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves - Samuelson's Revealed preference theory.

REFERENCES:

1. R.G. Lipsey and K.A.Chrysal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015 .
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand.
5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

7. Telugu Academy Publications
8. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

B.A. ECONOMICS
Semester - II, Paper -2

Micro Economics - Production and Price theory

Module - 1

Production function-Concept of homogeneous production function-Cobb- Douglas
Production function- Law of variable proportions-Law of Returns to Scale - Different
Concepts of Costs - Explicit & Implicit, Opportunity, Total - fixed and Variable Costs,
Marginal & Average Costs & its Relationship: Concept of Revenue - Total, Marginal &
Average Revenue and Break - Even Point

Module - 2

Analyse different types of Market structures - Perfect Competition - Price
determination and equilibrium of firm and industry under perfect competition - Monopoly
- Price determination - Price discrimination.

Module - 3

Monopolistic competition - price determination - Oligopoly - Kinked demand curve
approach.

Module - 4

Marginal Productivity theory of distribution - Theories of wage determination Subsistence
theory of wages, Standard of living theory of wages, Modern theory of wages Wages and
collective bargaining - concept of minimum wage.

Module - 5

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories
of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit -
dynamic, innovations, Risk and Uncertainty theories.

II B.A. ECONOMICS
Semester – III, Paper -3
Macro Economics - National Income, Employment and Money

Module - 1

Meaning, definition of Macro Economics - Importance of Macro Economics - Difference between Micro and Macro Economics - Paradox of Macro Economics - Limitations

Module - 2

National Income - Definitions, Concepts of National Income - Measurement of National Income - Circular flow of Income in Two, Three and Four Sector Economy.

Module - 3

Classical theory of Employment - Say's Law of Markets.

Module - 4

Keynesian Theory of Employment - Consumption function - Investment Function - Marginal Efficiency of Capital (MEC) - Concepts of multiplier and accelerator

Module - 5

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth - "Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson 2008.
10. Telugu Academy Publication

II B.A. ECONOMICS

Semester - IV, Paper -4 Banking and International Trade

Module - 1

Trade Cycles - meaning and definition - Phases of a Trade Cycle - Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

Module - 2

Banking: Meaning and definition - Functions of Commercial Banks - Concept of Credit creation - Functions of RBI - Recent developments in banking sectors.

Module - 3

Non-Bank Financial Institutions - Types of NBFIs - Factors contributing to the Growth of NBFIs -- Money market - Defects of Indian money market

Module - 4

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - Insurance - Life Insurance and General Insurance.

Module - 5

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies Objectives and Significance - Importance of International Trade - Regional and International Trade - Defining Balance of Trade and Balance of Payment.

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson.
10. D.M.Mithani & G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.

B. A. ECONOMICS
III Year B. A. Programme (UG) Courses – Under CBCS
Semester – V
Paper – V (Core Paper)
Economic Development and Indian Economy

Module - 1

Concept of Economic Growth - Distinction between economic growth and development - Measurement of economic development - Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.

Module - 2

Sustainable development - Balanced and unbalanced growth-choice of techniques
Labour intensive and capital intensive methods.

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2025

Module - 3

Basic features of the Indian Economy - Natural Resources - Important Demographic features- Concept of Population Dividend - Population Policy.

Module - 4

National Income in India - trends and composition/poverty, inequalities and Unemployment - Measures taken by the Government. - MGNREGS

Module - 5

Economic reforms - liberalization, privatization and globalisation - concept of inclusive growth.

REFERENCES:

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. Ruddar Dutt and K.P.M. Sundaram - "Indian Economy", S.Chand & Co., 2015.
3. G.M.Meier - "Leading Issues in Economic Development", Oxford University Press, New York.
4. M.P.Todaro - "Economic Development", Longman, London 6/e, 1996.
5. Reserve Bank of India - Hand book of Statistics on Indian Economy (Latest).
6. S.K.Misra & V,K,Puri - "Indian Economy", Himalaya Publishing House, 2015.
7. R.S.Rao, V.Hanumantha Rao & N.Venu Gopal (Ed) - Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
8. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
9. Benjamin Higgins - Economic Development
10. Telugu Academy Publications.
11. Dr. Ch.S.G.K. Murthy, Indian Economy - Gitam University

V3

B. A. ECONOMICS
III Year B. A. Programme (UG) Courses – Under CBCS

Semester – V

Paper – VI (Core Paper)

Indian and Andhra Pradesh Economy

Module - 1

Indian Agriculture - Importance of Agriculture in India - Agrarian structure and relations- Factors determining Productivity- Agricultural Infrastructure - Rural credit - Micro Finance - Self Help Groups (SHGs) - Agricultural Price policy- concept of Crop Insurance - Food Security.

Module - 2

Structure and growth of Indian Industry - Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

Module - 3

Disinvestment in India - FEMA - Foreign direct investment - Services Sector in India – Reforms in Banking and Insurance -, IT, Education and Health.

Module - 4

Planning in India Economy - Objectives of Five year plans - Review of Five year Plans - Current Five year plan- NITI Aayog

Module - 5

Andhra Pradesh Economy - Population - GSDP - Sector Contribution and trends - IT - Small Scale Industry - SEZs.

REFERENCES:

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. Ruddar Dutt and K.P.M. Sundaram - "Indian Economy", S.Chand & Co., 2015.
3. G.M.Meier - "Leading Issues in Economic Development", Oxford University Press, New York, 3/e.
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7. R.S.Rao, V.Hanumantha Rao & N.Venu Gopal (Ed) - Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications,Hyderabad, 2007.
8. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
9. Telugu Academy Publications.
10. Dr.Ch.S.G.K.Murthy, Indian Economy - Gitam University.

B. A. ECONOMICS
III Year B. A. Programme (UG) Courses – Under CBCS
Semester – VI
Paper – VII (F) (Elective Paper VII (F))
Public Finance

Module - 1

Meaning and scope of Public Finance - Distinction between Public and Private Finance.
Principle of maximum social advantage

Module - 2

Source of Public Revenue - Taxes - administrative revenues - commercial Revenues - Gift and grants - Concept of VAT / Canons of taxation (Adam Smith's and Modern Economists).

Module 3

Meaning and classification of public expenditure - principles of public Expenditure Wagner's Law - Peacock - Wiseman Hypothesis.

Module - 4

Public debt - classification of public debt - methods of debt redemption

Module - 5

Budget - Meaning and Definition - Components of Budget - Concepts of Budget Deficits
Indian Union Budget

References:

1. B.P.Tyagi - "Public Finance", Jai Prakash Nath, 2012.
2. H.D.Bhatia - "Public Finance" Vikas Publishing House 2013.
3. Reserve Bank of India - Hand book of Statistics on Indian Economy (Latest).
4. S.K.Misra & V,K,Puri - "Indian Economy", Himalaya Publishing House, 2015.
5. Budget at a Glance
6. Economic and Functional Classification of the Budget
7. Telugu Academy Publications.